

**SYNOPSIS OF AUDIT REPORT**  
**EASTAMPTON TOWNSHIP FIRE DISTRICT NO. 1**  
**FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009 AS REQUIRED BY N.J.S. 40a:5a-16**  
Approved in public session on May 24, 2011 by the Board of Fire Commissioners under Resolution 2011-12  
**GOVERNMENTAL FUNDS**  
**COMPARATIVE BALANCE SHEET**

<u>Assets</u>	<u>YEAR 2010</u>	<u>YEAR 2009</u>
Cash and Cash Equivalents	\$ 219,906.00	\$ 217,964.00
Accounts Receivable	\$ 97,023.00	\$ 95,167.00
<b>Total Assets</b>	<b>\$ 316,929.00</b>	<b>\$ 313,131.00</b>
<b><u>Liabilities and Fund Balances</u></b>		
Liabilities		
Accounts Payable	\$ 20,971.00	\$ 16,720.00
Payroll Deductions Payable	\$ 530.00	\$ 735.00
<b>Total Liabilities</b>	<b>\$ 21,501.00</b>	<b>\$ 17,455.00</b>
Fund Balances		
Restricted for:		
Reserved for Future Capital Outlays	\$ 222,566.00	\$ 214,000.00
Designated for Subsequent Year's Expenditures	\$ 26,500.00	\$ 27,620.00
Unrestricted	\$ 46,362.00	\$ 54,056.00
<b>Total Fund Balance</b>	<b>\$ 295,428.00</b>	<b>\$ 295,676.00</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 316,929.00</b>	<b>\$ 313,131.00</b>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

	<u>YEAR 2010</u>	<u>YEAR 2009</u>
<b><u>Revenues</u></b>		
District Taxes	\$ 305,669.00	\$ 299,730.00
State Aid	\$ 1,502.00	\$ 1,502.00
Federal Aid	\$ 13,800.00	\$ 3,000.00
Miscellaneous Revenue	\$ 9,343.00	\$ 5,978.00
<b>Total Revenue</b>	<b>\$ 330,314.00</b>	<b>\$ 310,210.00</b>
<b><u>Expenditures</u></b>		
Administration	\$ 64,112.00	\$ 65,322.00
Cost of Operations	\$ 220,016.00	\$ 196,226.00
Capital Outlay	\$ 46,434.00	\$ -
<b>Total Expenditures</b>	<b>\$ 330,562.00</b>	<b>\$ 261,548.00</b>
<b>Net Change in Fund Balance</b>	<b>\$ (248.00)</b>	<b>\$ 48,662.00</b>

**Fund Balance, January 1**

\$	295,676.00	\$	247,014.00
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**Fund Balance, December 31**

\$	295,428.00	\$	295,676.00
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**RECOMMENDATIONS**

None

**Status of Prior Year Recommendations**

There were no recommendations in the prior year audit.

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The above synopsis was prepared from the Report of Audit of the Eastampton Township Fire District No. 1, County of Burlington, for the year ended December 31, 2010. The Report of Audit, submitted by Robert P. Inverso, Certified Public Accountant, acting for Inverso & Stewart, LLC, is on file with the Treasurer's Office and may be inspected by any interested person.

Anthony Khan  
Secretary